

Canterwood Step System Association  
Canterwood GL Balance Sheet Classified Standard

Period 11/30/2013

**Assets**

Operating Account

Canterwood Step System Assoc Operating Acct 47,050.02

Total Operating Account 47,050.02

Reserve Account

Canterwood Step System Assoc Reserve Acct 68,859.30

Total Reserve Account 68,859.30

Current Assets

Deferred Charges-LOSS Feasibility Study 10,737.95

Total Current Assets 10,737.95

Fixed Asset

Treatment Facility 13,561.02

Magmeter Facility 15,558.29

Accumulated Depreciation (6,138.85)

Total Fixed Asset 22,980.46

Other Receivable

A/R Bi-Monthly Charge 74,010.87

A/R Maintenance Expense Assessment 88.76

A/R Special Assessments 72,047.25

A/R Late Fees 3,704.43

A/R Other 1,015.32

Total Other Receivable 150,866.63

Prepaid Assets

Prepaid Insurance 2,394.05

Total Prepaid Assets 2,394.05

*Total Assets* 302,888.41

**Liabilities & Equity**

Current Liability

Deposits - Hookup 1,500.00

Prepaid Assessments 645.12

Total Current Liability 2,145.12

Equity

Retained Earnings 211,780.67

Net Income 88,962.62

Total Equity 300,743.29

*Total Liabilities & Equity* 302,888.41

# Canterwood Step System Association

## Budget Comparison Standard Code Category

Period 11/1/2013 to 11/30/2013 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b><u>Assessment</u></b>									
4016 Step Bi-Monthly Char	59,840.00	59,180.00	660.00	-1.12%	356,187.73	355,080.00	1,107.73	-0.31%	355,080.00
4018 Reserve Special Ass	73,440.00	0.00	73,440.00	0.00%	73,440.00	0.00	73,440.00	0.00%	0.00
4025 Hook Up Fees	0.00	125.00	(125.00)	100.00%	3,000.00	1,375.00	1,625.00	-118.18%	1,500.00
<b>TOTAL Assessment</b>	<b>133,280.00</b>	<b>59,305.00</b>	<b>73,975.00</b>	<b>-124.74%</b>	<b>432,627.73</b>	<b>356,455.00</b>	<b>76,172.73</b>	<b>-21.37%</b>	<b>356,580.00</b>
<b><u>General</u></b>									
4130 Late Fees	575.00	500.00	75.00	-15.00%	5,154.17	5,500.00	(345.83)	6.29%	6,000.00
4145 NSF Fee	0.00	0.00	0.00	0.00%	50.00	0.00	50.00	0.00%	0.00
4200 Interest-Operating	6.50	5.41	1.09	-20.15%	59.16	59.59	(0.43)	0.72%	65.00
4205 Interest-Reserve	11.32	40.41	(29.09)	71.99%	131.17	444.59	(313.42)	70.50%	485.00
<b>TOTAL General</b>	<b>592.82</b>	<b>545.82</b>	<b>47.00</b>	<b>-8.61%</b>	<b>5,394.50</b>	<b>6,004.18</b>	<b>(609.68)</b>	<b>10.15%</b>	<b>6,550.00</b>
<b>TOTAL Income</b>	<b>133,872.82</b>	<b>59,850.82</b>	<b>74,022.00</b>	<b>-123.68%</b>	<b>438,022.23</b>	<b>362,459.18</b>	<b>75,563.05</b>	<b>-20.85%</b>	<b>363,130.00</b>
<b>Expense</b>									
<b><u>Administrative</u></b>									
5005 Admin Expense	802.24	205.00	597.24	-291.34%	3,569.48	2,255.00	1,314.48	-58.29%	2,460.00
5010 Mgmt/Agent Fees	677.50	678.33	(0.83)	0.12%	7,422.50	7,461.67	(39.17)	0.52%	8,140.00
5015 Bank Charges	0.00	6.25	(6.25)	100.00%	60.00	68.75	(8.75)	12.73%	75.00
5030 Annual Corp. Registr.	0.00	0.00	0.00	0.00%	10.00	10.00	0.00	0.00%	10.00
5055 Licenses & Permits	0.00	0.00	0.00	0.00%	48.00	0.00	48.00	0.00%	0.00
5080 Postage/Misc	174.72	125.00	49.72	-39.78%	1,073.73	1,375.00	(301.27)	21.91%	1,500.00
5096 Website	0.00	0.00	0.00	0.00%	235.91	150.00	85.91	-57.27%	150.00
<b>TOTAL Administrative</b>	<b>1,654.46</b>	<b>1,014.58</b>	<b>639.88</b>	<b>-63.07%</b>	<b>12,419.62</b>	<b>11,320.42</b>	<b>1,099.20</b>	<b>-9.71%</b>	<b>12,335.00</b>
<b><u>Depreciation</u></b>									
5999 Depreciation Expens	242.65	246.33	(3.68)	1.49%	2,409.85	2,709.67	(299.82)	11.06%	2,956.00
<b>TOTAL Depreciation</b>	<b>242.65</b>	<b>246.33</b>	<b>(3.68)</b>	<b>1.49%</b>	<b>2,409.85</b>	<b>2,709.67</b>	<b>(299.82)</b>	<b>11.06%</b>	<b>2,956.00</b>
<b><u>Insurance</u></b>									
5300 Insurance-Liability	85.91	88.75	(2.84)	3.20%	1,025.10	976.25	48.85	-5.00%	1,065.00
5310 Insurance-D&O	256.08	260.00	(3.92)	1.51%	3,026.90	2,860.00	166.90	-5.84%	3,120.00
<b>TOTAL Insurance</b>	<b>341.99</b>	<b>348.75</b>	<b>(6.76)</b>	<b>1.94%</b>	<b>4,052.00</b>	<b>3,836.25</b>	<b>215.75</b>	<b>-5.62%</b>	<b>4,185.00</b>
<b><u>Maintenance &amp; Repairs</u></b>									
6000 Maint/Repair-Genera	678.69	2,500.00	(1,821.31)	72.85%	33,805.51	27,500.00	6,305.51	-22.93%	30,000.00
<b>TOTAL Maintenance &amp; Rep</b>	<b>678.69</b>	<b>2,500.00</b>	<b>(1,821.31)</b>	<b>72.85%</b>	<b>33,805.51</b>	<b>27,500.00</b>	<b>6,305.51</b>	<b>-22.93%</b>	<b>30,000.00</b>
<b><u>Management</u></b>									
7040 Assoc Questionnaire	0.00	0.00	0.00	0.00%	(675.00)	0.00	(675.00)	0.00%	0.00
<b>TOTAL Management</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>(675.00)</b>	<b>0.00</b>	<b>(675.00)</b>	<b>0.00%</b>	<b>0.00</b>
<b><u>Other Expense</u></b>									
5460 Collection Lgl Fee	0.00	(83.33)	83.33	100.00%	2,294.99	(916.67)	3,211.66	350.36%	(1,000.00)
<b>TOTAL Other Expense</b>	<b>0.00</b>	<b>(83.33)</b>	<b>83.33</b>	<b>100.00%</b>	<b>2,294.99</b>	<b>(916.67)</b>	<b>3,211.66</b>	<b>350.36%</b>	<b>(1,000.00)</b>
<b><u>Professional Services</u></b>									
5400 Tax Prep/Audit	0.00	0.00	0.00	0.00%	495.00	800.00	(305.00)	38.13%	800.00
5410 Legal Fees & Other	0.00	83.33	(83.33)	100.00%	484.25	916.67	(432.42)	47.17%	1,000.00
5420 Consultant Services	525.00	0.00	525.00	0.00%	3,075.00	0.00	3,075.00	0.00%	0.00

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**Budget Comparison Standard Code Category**

Period 11/1/2013 to 11/30/2013 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
TOTAL Professional Serv	525.00	83.33	441.67	-530.03%	4,054.25	1,716.67	2,337.58	-136.17%	1,800.00
<b><u>Taxes</u></b>									
5200 Federal Taxes	0.00	0.00	0.00	0.00%	113.47	0.00	113.47	0.00%	0.00
5215 Sales Tax Expense	0.00	125.00	(125.00)	100.00%	2,186.01	1,375.00	811.01	-58.98%	1,500.00
TOTAL Taxes	0.00	125.00	(125.00)	100.00%	2,299.48	1,375.00	924.48	-67.23%	1,500.00
<b><u>Utilities</u></b>									
5515 Utilities/Sewer	48,188.94	50,000.00	(1,811.06)	3.62%	288,218.33	300,000.00	(11,781.67)	3.93%	300,000.00
5530 Electricity	18.18	0.00	18.18	0.00%	180.58	0.00	180.58	0.00%	0.00
TOTAL Utilities	48,207.12	50,000.00	(1,792.88)	3.59%	288,398.91	300,000.00	(11,601.09)	3.87%	300,000.00
TOTAL Expense	51,649.91	54,234.66	(2,584.75)	4.77%	349,059.61	347,541.34	1,518.27	-0.44%	351,776.00
Excess Revenue / Expense	82,222.91	5,616.16	76,606.75	0.00%	88,962.62	14,917.84	74,044.78	-496.35%	11,354.00